

**Loose Primary School PTA Annual General Meeting**  
**8 November 2022**  
**Treasurer's Report for the financial year ending 31 August 2022**

What an amazing fundraising year we have had, and a fantastic bounce back following the lifting of most Covid restrictions! The ability to run in-person events again led to the largest amount of funds raised since 2017!

Our total net income for the year (ie income less expenses) was £15,421. This was achieved by starting the year with our new format Late Summer Festival raising a massive £4,076, swiftly followed by Happy's Circus, successful Christmas events, Easter raffle, discos and many other smaller events all contributing to the funds raised. Unfortunately, we did have to cancel the February disco for Covid reasons. For comparison, the previous 2 years ending 31 August 2021 and 2020, severely affected by Covid restrictions, raised £6,922 and £10,000 respectively.

During this year we donated a total of £11,000 to the school, £5,500 of which I recommended from 2021, and a further £5,500 which related to the funds raised from the Late Summer Festival and Happy's Circus at the beginning of this year (Sept/Oct 2021). Our funds went towards swimming pool maintenance £3,000, reading books for KS1 £4,000 and the Hobbit Hut £4,000.

We have also contributed £77 for sports day lollies, £828 towards the KS2 pantomime trip, and will soon be contributing £584 for the KS1 pantomime to be held in school.

At the end of August 2022 we had a total of £12,809 cash and bank balances, and therefore based on this I would recommend a further sum of £8,800 is donated to school for this year.

As last year we may want to consider donating our early income from Term 1 to school now, as opposed to them waiting a further year for this. If in agreement, I would suggest an additional £3,000 is given, relating to the funds raised from the Late Summer Festival in September this year, and the Lucky Lotto, so potentially a total of £11,800 to be donated. This would leave a bank/cash balance of approximately £4,000 to be used to pay for items in advance of events in future.

Metrobank update – as advised last year, our Business Manager agreed to refund any bank charges we incurred due to us being a charity, and during the year had a total of £74 refunded.

Currently it is only myself and Sophie registered on the Metrobank account mandate, and with Sophie taking a back step from the PTA in the next year, it is imperative to get further PTA committee members registered as we must have 2 members on the account at all times. This can be a time consuming process with Metrobank, but needs to be members who will (hopefully!) continue on the PTA for a few years, and will do purchasing for the PTA as they will receive a debit card. If anyone would like to do this, please do let me know.

The financial documents will be emailed to you with the AGM minutes after the meeting, and if you have any questions about them do please ask me! I will arrange for the accounts to be audited by a friend of mine, Claire Colley, who is a qualified accountant. After this they will be filed with the Charity Commission to comply with our charity filing requirements.

Looking ahead to this year, whilst we have had a good start to our fundraising for the year, we are unfortunately in the midst of a cost of living crisis which is impacting all of us, and I fully expect our fundraising to be lower for the year as a whole. However we do have a dedicated, hard working team of committee members, and with everyone's support I'm sure we will have another successful year!